

Table 3 Summary table of borrowing

R thousand	2023/24			2022/23		
	Budget estimate	April	Year to date	Preliminary outcome	April	Year to date
Domestic short-term loans (net)	48 000 000	10 322 717	10 322 717	(25 577 428)	1 030 450	1 030 450
Treasury bills	48 000 000	9 319 560	9 319 560	(25 492 940)	991 750	991 750
91 days	6 060 940	(447 280)	(447 280)	(1 991 940)	116 050	116 050
182 days	9 739 060	2 938 660	2 938 660	(3 422 740)	(235 230)	(235 230)
273 days	12 456 150	451 750	451 750	(5 650 060)	5 265 800	5 265 800
364 days	19 743 850	6 376 430	6 376 430	(14 428 200)	(4 154 870)	(4 154 870)
Corporation for Public Deposits	-	1 003 157	1 003 157	(84 488)	38 700	38 700
Domestic long-term loans (net)	212 035 000	30 306 156	30 306 156	247 857 539	20 015 505	20 015 505
Loans issued for financing (net)	212 035 000	30 970 441	30 970 441	247 106 740	19 978 246	19 978 246
Loans issued (gross)	351 247 000	34 125 180	34 125 180	378 739 037	23 849 866	23 849 866
Discount	(21 347 000)	(2 736 170)	(2 736 170)	(57 069 857)	(3 357 671)	(3 357 671)
Scheduled redemptions	(117 865 000)	(418 569)	(418 569)	(74 562 440)	(513 949)	(513 949)
Loans issued for switches (net)	-	-	-	86 514	37 259	37 259
Loans issued (gross)	-	-	-	8 874 774	3 409 508	3 409 508
Discount	-	-	-	(1 093 260)	(337 249)	(337 249)
Loans switched (excluding book profit)	-	-	-	(7 695 000)	(3 035 000)	(3 035 000)
Loans issued for repo's (net)	-	(664 285)	(664 285)	664 285	-	-
Repo out	-	1 763 637	1 763 637	11 902 536	827 198	827 198
Repo in	-	(2 427 922)	(2 427 922)	(11 238 251)	(827 198)	(827 198)
Foreign long-term loans (net)	(7 000)	-	-	48 703 988	46 626 420	46 626 420
Loans issued for financing (net)	(7 000)	-	-	48 703 988	46 626 420	46 626 420
Loans issued (gross)	44 360 000	-	-	64 465 588	46 626 420	46 626 420
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(30 240 000)	-	-	(7 115 000)	-	-
Revaluation	(14 127 000)	-	-	(8 646 600)	-	-
Change in cash and other balances	15 323 213	26 883 103	26 883 103	39 002 665	(22 462 870)	(22 462 870)
Change in cash balances	86 321 000	26 652 924	26 652 924	28 693 050	(34 452 835)	(34 452 835)
Outstanding transfers from the Exchequer to PMG Accounts	-	11 334 067	11 334 067	5 511 065	43 240 810	43 240 810
Cash flow adjustment	-	-	-	-	-	-
Surrenders	(70 997 787)	316	316	31 918 778	1 585 476	1 585 476
Late requests	-	-	-	(1 467 331)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(11 104 204)	(11 104 204)	(25 652 897)	(32 836 321)	(32 836 321)
Total borrowing	275 351 213	67 511 976	67 511 976	309 986 764	45 209 505	45 209 505

Table 3.1 Issuance of domestic long-term loans

R thousand	2023/24			2022/23		
	Budget estimate	April	Year to date	Preliminary outcome	April	Year to date
Domestic long-term loans (gross)	347 747 000	35 888 817	35 888 817	399 516 347	26 086 572	26 086 572
Loans issued for financing	347 747 000	34 125 180	34 125 180	378 739 037	23 849 866	23 849 866
Loans issued for switches	-	-	-	8 874 774	3 409 508	3 409 508
Loans issued for repo's (Repo out)	-	1 763 637	1 763 637	11 902 536	827 198	827 198
Loans issued for financing (gross)	347 747 000	34 125 180	34 125 180	378 739 037	23 849 866	23 849 866
Cash value	326 400 000	30 051 141	30 051 141	296 198 083	18 874 340	18 874 340
Discount	21 347 000	2 736 170	2 736 170	57 069 897	3 357 671	3 357 671
Premium	-	(111 385)	(111 385)	(442 779)	-	-
Revaluation	-	1 449 254	1 449 254	25 913 876	1 617 855	1 617 855
Retail Bonds	3 500 000	504 926	504 926	12 234 216	979 066	979 066
Cash value	3 500 000	504 926	504 926	12 234 216	979 066	979 066
Inflation-linked bonds						
I2025 (2.00% due 2025/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 176 535	-	-
Cash value	-	-	-	-	434 693	-
Discount	-	-	-	70 307	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	671 535	-	-
I2029 (1.875% due 2029/03/31)	-	801 820	801 820	6 909 242	-	-
Cash value	-	493 489	493 489	4 593 447	-	-
Discount	-	91 511	91 511	671 553	-	-
Premium	-	-	-	-	-	-
Revaluation	-	216 820	216 820	1 644 242	-	-
I2031 (4.25% due 2031/01/31)	-	604 935	604 935	-	-	-
Cash value	-	603 510	603 510	-	-	-
Discount	-	1 493	1 493	-	-	-
Premium	-	(3)	(3)	-	-	-
Revaluation	-	(65)	(65)	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	23 017 617	3 010 097	3 010 097
Cash value	-	-	-	11 612 597	1 661 619	1 661 619
Discount	-	-	-	4 662 403	543 381	543 381
Premium	-	-	-	-	-	-
Revaluation	-	-	-	6 742 617	805 097	805 097
I2038 (2.25% due 2038/01/31)	-	1 217 215	1 217 215	10 805 411	296 135	296 135
Cash value	-	400 163	400 163	3 920 810	106 623	106 623
Discount	-	309 837	309 837	2 564 390	53 377	53 377
Premium	-	-	-	-	-	-
Revaluation	-	507 215	507 215	4 320 411	96 135	96 135
I2046 (2.50% due 2046/03/31)	-	977 549	977 549	16 795 281	414 894	414 894
Cash value	-	306 475	306 475	6 010 555	175 521	175 521
Discount	-	298 525	298 525	4 679 445	99 079	99 079
Premium	-	-	-	-	-	-
Revaluation	-	372 549	372 549	6 105 281	139 894	139 894
I2050 (2.50% due 2049-50-51/12/31)	-	847 735	847 735	16 114 790	1 536 729	1 536 729
Cash value	-	214 788	214 788	4 592 663	575 476	575 476
Discount	-	280 212	280 212	5 092 337	384 524	384 524
Premium	-	-	-	-	-	-
Revaluation	-	352 735	352 735	6 429 790	576 729	576 729
Fixed rate bonds						
R2030 (7.75% due 2030/01/31)	-	-	-	34 350 390	1 307 390	1 307 390
Cash value	-	-	-	30 569 535	1 180 598	1 180 598
Discount	-	-	-	3 780 755	126 692	126 692
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	1 300 000	1 300 000	21 903 000	-	-
Cash value	-	1 063 827	1 063 827	17 573 288	-	-
Discount	-	236 173	236 173	4 329 712	-	-
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	3 903 000	3 903 000	41 517 000	4 553 000	4 553 000
Cash value	-	3 385 813	3 385 813	35 718 996	4 054 461	4 054 461
Discount	-	517 187	517 187	5 798 004	498 539	498 539
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	5 475 000	5 475 000	47 672 265	3 252 265	3 252 265
Cash value	-	4 643 183	4 643 183	40 764 237	2 911 219	2 911 219
Discount	-	831 817	831 817	6 908 028	341 046	341 046
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	20 664 000	1 300 000	1 300 000
Cash value	-	-	-	16 693 455	1 121 335	1 121 335
Discount	-	-	-	3 970 545	178 665	178 665
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	648 000	648 000	36 051 046	1 391 046	1 391 046
Cash value	-	520 430	520 430	29 428 024	1 226 255	1 226 255
Discount	-	127 570	127 570	6 623 022	164 791	164 791
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	17 423 520	1 300 520	1 300 520
Cash value	-	-	-	13 782 908	1 088 764	1 088 764
Discount	-	-	-	3 640 612	211 756	211 756
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	20 879 724	4 548 724	4 548 724
Cash value	-	-	-	16 600 980	3 792 903	3 792 903
Discount	-	-	-	4 278 744	755 821	755 821
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	5 010 000	5 010 000	-	-	-
Cash value	-	4 968 155	4 968 155	-	-	-
Discount	-	41 845	41 845	-	-	-
Premium	-	-	-	-	-	-
RN2027 (8.567% (floating) due 2027/07/11)	-	4 000 000	4 000 000	51 225 000	-	-
Cash value	-	4 111 382	4 111 382	51 667 779	-	-
Discount	-	-	-	-	-	-
Premium	-	(111 382)	(111 382)	(442 779)	-	-
RN2030 (8.918% (floating) due 2030/03/17)	-	8 835 000	8 835 000	-	-	-
Cash value	-	8 835 000	8 835 000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2023/24			2022/23		
	Budget estimate	April	Year to date	Preliminary outcome	April	Year to date
Loans issued for switches	-	-	-	8 874 774	3 409 508	3 409 508
Cash value	-	-	-	7 781 514	3 072 259	3 072 259
Discount	-	-	-	1 093 280	337 249	337 249
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	-	-	3 310 802	2 306 360	2 306 360
Cash value	-	-	-	3 018 452	2 113 747	2 113 747
Discount	-	-	-	292 310	192 613	192 613
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	1 791 329	-	-
Cash value	-	-	-	1 588 131	-	-
Discount	-	-	-	223 198	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	-	-	797 850	382 735	382 735
Cash value	-	-	-	709 899	345 700	345 700
Discount	-	-	-	87 952	37 035	37 035
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	-	703 120	114 954	114 954
Cash value	-	-	-	602 860	100 841	100 841
Discount	-	-	-	100 260	14 113	14 113
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	1 844 694	178 480	178 480
Cash value	-	-	-	1 521 404	151 242	151 242
Discount	-	-	-	323 290	27 238	27 238
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	426 979	426 979	426 979
Cash value	-	-	-	360 729	360 729	360 729
Discount	-	-	-	66 250	66 250	66 250
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1 763 637	1 763 637	11 902 536	827 198	827 198
Cash value	-	1 763 637	1 763 637	11 902 536	827 198	827 198
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 195 262	-	-
Cash value	-	-	-	1 195 262	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	-	-	-
Cash value	-	-	-	125 308	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	443 177	161 641	161 641
Cash value	-	-	-	443 177	161 641	161 641
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	1 705 406	51 405	51 405
Cash value	-	-	-	1 705 406	51 405	51 405
R186 (10.50% due 2025-26-27/12/21)	-	-	-	3 176 267	354 961	354 961
Cash value	-	-	-	3 176 267	354 961	354 961
R2030 (7.75% due 2030/01/31)	-	451 669	451 669	1 364 289	-	-
Cash value	-	451 669	451 669	1 364 289	-	-
R213 (7.00% due 2031/02/28)	-	124 286	124 286	299 483	-	-
Cash value	-	124 286	124 286	299 483	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	163 496	-	-
Cash value	-	-	-	163 496	-	-
R2035 (8.875% due 2035/02/28)	-	713 942	713 942	409 545	-	-
Cash value	-	713 942	713 942	409 545	-	-
R209 (6.25% due 2036/03/31)	-	-	-	104 772	-	-
Cash value	-	-	-	104 772	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	125 522	-	-
Cash value	-	-	-	125 522	-	-
R2040 (9.00% due 2040/01/31)	-	-	-	630 058	259 191	259 191
Cash value	-	-	-	630 058	259 191	259 191
R214 (6.50% due 2041/02/28)	-	-	-	1 839 360	-	-
Cash value	-	-	-	1 839 360	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	473 740	473 740	232 079	-	-
Cash value	-	473 740	473 740	232 079	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	88 512	-	-
Cash value	-	-	-	88 512	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2023/24			2022/23		
	Budget estimate	April	Year to date	Preliminary outcome	April	Year to date
Redemption of domestic long-term loans	117 865 000	2 846 491	2 846 491	93 495 691	4 376 147	4 376 147
Scheduled	117 865 000	418 569	418 569	74 562 440	513 949	513 949
Due to switches	-	-	-	7 695 000	3 035 000	3 035 000
Due to repo's (Repo in)	-	2 427 922	2 427 922	11 238 251	827 198	827 198
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	117 865 000	418 569	418 569	74 562 440	513 949	513 949
Long-term bonds	114 365 000	-	-	68 212 353	-	-
Bonus debentures	-	1	1	7	-	-
Retail Bonds	3 500 000	418 568	418 568	6 350 080	513 949	513 949
Former regional authorities' debt	-	-	-	-	-	-
Inflation-linked bonds	114 365 000	-	-	-	-	-
Cash value at date of issue	33 758 000	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-
R197 (5.50% due 2023/12/07)	114 365 000	-	-	-	-	-
Cash value at date of issue	33 758 000	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-
Fixed rate bonds	-	-	-	68 212 353	-	-
R2023 (7.75% 2023/02/28)	-	-	-	68 212 353	-	-
Redemptions due to switches	-	-	-	7 695 000	3 035 000	3 035 000
Cash value	-	-	-	7 695 000	3 035 000	3 035 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	7 695 000	3 035 000	3 035 000
Cash value	-	-	-	7 695 000	3 035 000	3 035 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	2 427 922	2 427 922	11 238 251	827 198	827 198
Cash value	-	2 427 922	2 427 922	11 238 251	827 198	827 198
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 195 262	-	-
Cash value	-	-	-	1 195 262	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	125 308	-	-
Cash value	-	-	-	125 308	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	443 177	161 641	161 641
Cash value	-	-	-	443 177	161 641	161 641
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	1 705 406	51 405	51 405
Cash value	-	-	-	1 705 406	51 405	51 405
R186 (10.50% due 2025-26-27/12/21)	-	-	-	3 176 267	354 961	354 961
Cash value	-	-	-	3 176 267	354 961	354 961
R2030 (7.75% due 2030/01/31)	-	451 669	451 669	1 364 289	-	-
Cash value	-	451 669	451 669	1 364 289	-	-
R213 (7.00% due 2031/02/28)	-	423 769	423 769	-	-	-
Cash value	-	423 769	423 769	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	163 496	-	-
Cash value	-	-	-	163 496	-	-
R2035 (8.875% due 2035/02/28)	-	713 942	713 942	409 545	-	-
Cash value	-	713 942	713 942	409 545	-	-
R209 (6.25% due 2036/03/31)	-	-	-	104 772	-	-
Cash value	-	-	-	104 772	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	125 522	-	-
Cash value	-	-	-	125 522	-	-
R2040 (9.00% due 2040/01/31)	-	172 352	172 352	487 706	259 191	259 191
Cash value	-	172 352	172 352	487 706	259 191	259 191
R214 (6.50% due 2041/02/28)	-	-	-	1 839 360	-	-
Cash value	-	-	-	1 839 360	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	666 190	666 190	39 629	-	-
Cash value	-	666 190	666 190	39 629	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	88 512	-	-
Cash value	-	-	-	88 512	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2023/24			2022/23		
	Budget estimate	April	Year to date	Preliminary Outcome	April	Year to date
Foreign loans issued (gross)	44 360 000	-	-	64 465 588	46 626 420	46 626 420
Loans issued for financing	44 360 000	-	-	64 465 588	46 626 420	46 626 420
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	44 360 000	-	-	64 465 588	46 626 420	46 626 420
Cash value	44 360 000	-	-	64 465 588	46 626 420	46 626 420
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	-	-	1 484 820	1 484 820	1 484 820
Cash value	-	-	-	1 484 820	1 484 820	1 484 820
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/110 5.875% US Dollar Notes due 2032/04/20	-	-	-	21 066 080	21 066 080	21 066 080
Cash value	-	-	-	21 066 080	21 066 080	21 066 080
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/111 7.30% US Dollar Notes due 2052/04/20	-	-	-	24 075 520	24 075 520	24 075 520
Cash value	-	-	-	24 075 520	24 075 520	24 075 520
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/112 6M LIBOR plus 0.56% (floating) Euro Notes due 2039/11/15 (Tranche 1 & 2)	-	-	-	6 790 681	-	-
Cash value	-	-	-	6 790 681	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/113 6M EURIBOR plus 1.29% (floating) Euro Notes due 2042/05/15	-	-	-	5 451 574	-	-
Cash value	-	-	-	5 451 574	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/114 6M EURIBOR plus 0.69% (floating) Euro Notes due 2042/05/15	-	-	-	5 596 913	-	-
Cash value	-	-	-	5 596 913	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	44 367 000	-	-	15 761 600	-	-
Scheduled	44 367 000	-	-	15 761 600	-	-
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	44 367 000	-	-	15 761 600	-	-
Rand value at date of issue	30 240 000	-	-	7 115 000	-	-
Revaluation	14 127 000	-	-	8 646 600	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	18 477 000	-	-	-	-	-
Rand value at date of issue	18 215 000	-	-	-	-	-
Revaluation	262 000	-	-	-	-	-
TY2/89 4.665% RSA Notes due 2024/01/17	25 890 000	-	-	-	-	-
Rand value at date of issue	12 025 000	-	-	-	-	-
Revaluation	13 865 000	-	-	-	-	-
TY2/85 5.875% RSA Notes due 2022/05/30	-	-	-	15 761 600	-	-
Rand value at date of issue	-	-	-	7 115 000	-	-
Revaluation	-	-	-	8 646 600	-	-

Table 3.4 Change in cash and other balances

R thousand	2023/24			2022/23		
	Budget estimate	April	Year to date	Preliminary outcome	April	Year to date
Change in cash balances	1) 86 321 000	26 652 924	26 652 924	28 693 050	(34 452 835)	(34 452 835)
Opening balance	4) 235 290 000	234 551 013	234 551 013	263 244 063	263 244 063	263 244 063
SARB accounts	113 209 000	114 050 408	114 050 408	134 548 530	134 548 530	134 548 530
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	122 081 000	120 500 605	120 500 605	128 695 533	128 695 533	128 695 533
Closing balance	148 969 000	207 898 089	207 898 089	234 551 013	297 696 898	297 696 898
SARB accounts	87 969 000	109 307 665	109 307 665	114 050 408	189 293 723	189 293 723
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	98 590 424	98 590 424	120 500 605	108 403 175	108 403 175
Outstanding transfers from the Exchequer to the PMG Accounts	-	11 334 067	11 334 067	5 511 065	43 240 810	43 240 810
Cash-flow adjustment	-	-	-	-	-	-
Surrenders by National Departments	2) (70 997 787)	316	316	31 918 778	1 585 476	1 585 476
2022/23 and prior	(70 997 787)	316	316	31 918 778	1 585 476	1 585 476
Late requests by National Departments	3) -	-	-	(1 467 331)	-	-
2022/23 and prior	-	-	-	(1 467 331)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(11 104 204)	(11 104 204)	(25 652 897)	(32 836 321)	(32 836 321)
Total change in cash and other balances	1) 15 323 213	26 883 103	26 883 103	39 002 665	(22 462 870)	(22 462 870)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.

4) The opening cash balances were updated to reflect the actual outcome.